



Office of Retirement Services
P.O. Box 30171
Lansing MI 48909-7671



STATE OF MICHIGAN
DEPARTMENT OF TECHNOLOGY,
MANAGEMENT & BUDGET

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December 27, 2013

MEMBER ID: XXXXXXXX

XXXXXXXX XXXXXXXX
XXXXXXXX
XXXXXXXX, MI XXXXX

TDP AGREEMENT NUMBER

XXXXXX

Urgent Tax-Deferred Payment Notice

Our records indicate that you entered into a Tax-Deferred Payment (TDP) agreement with your employer to purchase service credit. Our projections indicate that interest charges exceed your annual payment amount and/or your scheduled deduction amount is not enough to pay off the agreement.

The information below contains your TDP agreement information as of July 1, 2013, when interest on the remaining balance was posted for fiscal year 2013.

Current Deduction Amount	Original Amount Due	Total Payment Amount	Total TDP Interest Assessed	Balance Due as of 07/01/2013*
\$13.87	\$6,877.72	\$8,063.87	\$1,187.26	\$1.11

*Balance Due as of 07/01/2013 = Original Amount Due - Total Payment Amount + Total TDP Interest Assessed.

Increase Your Payment Amount

To ensure you receive full credit for this agreement, increase your current TDP deduction amount by completing the enclosed Supplemental Tax-Deferred Payment Agreement (R0654C) form.

Pay off your agreement in 15 years by increasing your deduction to \$26.20 (*this amount assumes 21 payments per year*). Or, use our online TDP calculator to find an amount that fits your budget and pays off your agreement before you terminate employment. Go to www.mi.gov/TDPcalculator.



**Calculate
Your Cost**

www.mi.gov/TDPcalculator

If you do not increase your deduction amount, make sure you are prepared to pay off your agreement with a direct transfer/rollover when you terminate employment.

Review Account Details with miAccount

For more service credit purchase and interest details, log into your account at www.michigan.gov/orsmiaccount and click on Your Service, Purchase History tab.

Sincerely,

Kayla Lintz
Office of Retirement Services

Note: TDP agreements are binding and irrevocable; deductions cannot stop until the agreement is complete, or you terminate employment.